

1112. Brown

Site	01 2-24-52
ID#	4105-1906-42
Break	11 11
Other:	
8-29-52	

August 29, 1952

Mr. H. I. Young - St. Louis

Mr. J. J. Inman - Joplin

Quick Seven Weekly Report

Messrs.: George Brown, R. A. Young, W. J. Matthews, Jr.
C. A. Dobbel, H. I. Young-Wash., D.C.

Dear Mr. Young

We wish to submit the following report covering weekly progress at the Quick Seven Zinc-Lead Mines (Joint Venture), for week ending August 27, 1952.

There was little change in mining and stripping activities during the week as the 200-w Monaghan was active on a 24 hour daily basis stripping at the Little Francis cave. Very good progress was made. We are, however, to point where hereafter some drilling and shooting will be necessary. The 38-B shovel and trucks removed 5700 tons from the Quick Seven cave during the week which was added to the stockpile.

The majority of the construction crew at the mill was shifted to the wash-plant on Monday this week in an effort to speed up the completion of this plant. Very fine progress was made and unless something unforeseen happens we expect to commence preliminary operations this coming Monday. Some little time will be required in adjusting the washing plant but we hope to take some material to the mill stock pile next week. The full crew will then be transferred back to the mill for finishing work.

Exploration - During the week two negative holes were completed on the Cliffwood lease. One of the drills was released which now leaves only one machine at work which is required under our lease. This machine is moving into the Cliffwood cave where location was prepared by bulldozer last week.

The drilling work for the week is summarized as follows:

Cliffwood Lease

Drill Hole No. L-75 Completed at 168 feet. Hole penetrated drift but no ore above. This rig was released.

Drill Hole No. L-76 Completed at 194 feet. Fifteen feet of low grade ore were out from 100-115. This rig was moved down into the Sand Hill cave area for the next hole.

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Mr. H. I. Young

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August 29, 1952

Cash Status of the project to-date is as follows:

Cash Advances	\$1,100,000.00	
Miscellaneous Cash Receipts	<u>2,232.69</u>	\$1,102,232.69

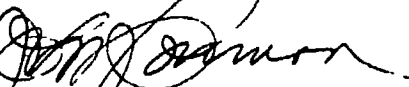
Cash Expenditures to-date

1951		
December	\$ 114,898.94	
1952		
January	137,774.44	
February	96,229.78	
March	111,809.34	
April	83,202.06	
May	111,441.77	
June	113,590.63	
July	96,392.93	
August (Aug. 27, 1952)	<u>137,535.27</u>	<u>1,002,875.16</u>

Cash Balance - August 27, 1952 \$ 99,357.53

Weekly payroll 69 men . . . \$5,848.25

Very truly yours,


District Manager

JJI:as

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